Under the Instruction by the Directors of

fortran steel pvt ltd™
creating value

E-Auction for The Sale of Scrap Materials

'E'-Auction on 21st August, 2026

Between 13:30 PM to 14:30 PM

(**NOTE:** AUTO TIME EXTENSION FOR **EVERY 3 MINS** AND MAXIMUM FOR **30 MINS**)

At

Venue of E-Auction www.ashvinauctioneers.com

Inspection of the Materials On

Between 17th to 20th August, 2026
At 10 am to 5:00 pm.

(Except Sundays and Holidays)

VALID Photo ID is required and Maximum 2 persons allowed from Company

At
No. B-51, W-20-21-5, MIDC Rd, Taloja,
Mumbai, Navi Mumbai, Maharashtra 410208

Contact - Mr. Sahil Parekh
Tel: 9167622536
M: 9167622361

M/s. ASHVIN & CO. (Auctioneers)
Br.O.: B/314, 3rd Floor, Shyamkamal CHS,
Agarwal Market, Vile Parle (E), Mumbai 400057.
Tel: 26107515 Tel.Fax: 2613 3600

Website: https://www.ashvinauctioneers.com
E-mail: ashvinauction@gmail.com /

Contact Person: Mr. Julian Shah- M: 9820739509 / 9820133274

Instruction to Bidders :-

1. The intending Bidders shall have to register on the website of www.ashvinauctioneers.com by Clicking on to the NEW USER.
2. Fill up the registration form.
3. Take out the print out of the registration form on Company's/private letter head.
4. **Submit the hard copy of the registration form with the below mentioned documents**

   a) Pan Card of Proprietor OR Pan card of Company
   a-i) Pan Card of Partners
   a-ii) Pan Card of Authorized person with Authority letter
   b) GST Registration
   c) ITAR latest filed Income Tax copy.
   All the above documents have to be self-attested.

5. **The registration form shall have to be submitted along with non-refundable registration fee of Rs. 13,111/- (for Lifetime) or 3540/- (for One Year) by DD/PO - in favour of Ashvin & Co. payable at Mumbai or UPID – ashvinauction@okaxis.**

6. CMD of **Rs. 1,00,000/-** for All the LOTS or Section Wise as specified in the list for E-Auction in the form of Demand Draft in favor of **Fortran Steel Pvt Ltd,** payable at **Mumbai / Par** shall have to be submitted in the office of Ashvin & Co office at Mumbai.

7. Taxes & any other statutory levies extra as applicable.

8. Balance Payment of the equipments along with GST as applicable should be completed **within 10 Working days** from the date of paying Post Bid EMD (security Deposit).

9. Delivery should be taken on "AS IS WHERE IS BASIS", "AS IS WHERE IT LIE BASIS" and "NO COMPLAINT BASIS", as per the Rules and Regulations Policy of **Fortran Steel Pvt Ltd.**

TERMS & CONDITIONS

1. The Assets are being sold on "AS IS WHERE IS BASIS", "AS IS WHERE IT LIE BASIS" and "NO COMPLAINT BASIS**"**, under the instructions from the **Fortran Steel Pvt Ltd**. The highest amongst the E-Auction are subject to confirmation by the Management of **Fortran Steel Pvt Ltd**. The quantities, qualities, sizes, measurements, number and weights, whether announced verbally at the time of sale or specified in the catalogues are approximate. All goods are sold on the assumption that the bidders have inspected the goods and know what they are buying whether they have actually inspected the goods or not. Neither the Auctioneer nor the **Fortran Steel Pvt Ltd** give any guarantee, warrantee, or undertake any responsibility for make, manufacture, description, quality, condition, size, weight, grade, accuracy, soundness & completeness etc of the goods.

2. The **Scrap Materials** can be inspected by the intending buyers on **17th to 20th August, 2026.**

3. No sale shall be invalidated by reasons of any defect or fault in any of the goods or lots, by reasons of any defect or fault in the description thereof in the catalogue or particulars or faults in or error in description. Neither the Auctioneer nor the Management of **Fortran Steel Pvt Ltd** is responsible for any false, misprint of any of conditions.

4. Lots may be sold bigger, smaller or joint lots than those mentioned in the eauction Catalogue.

5. **Fortran Steel Pvt Ltd** shall affect the delivery of the materials on realization of full payment of the sale.

6. **The Weight or Number, quantity against the respective Lots in list are indicated approximately no permission for counting, as well as No weightment which in actual may turn out to be more or less than the indicated quantity. In case of actual quantity turning out to be less than the indicated quantity after due completion of the lifting by the Buyer within the stipulated period, the Buyer shall not be entitled to claim any damages, loss of interest or compensation on any other account.**

7. Balance Payment of scrap materials along with GST as applicable should be completed **within 10 Working days** from the date of paying Post Bid EMD (security Deposit).

8. Delivery should be taken on "AS IS WHERE IS BASIS", "AS IS WHERE IT LIE BASIS" and "NO COMPLAINT BASIS**",** as per the Rules and Regulations Policy of **Fortran Steel Pvt Ltd**

9. **Fortran Steel Pvt Ltd** Rules and Regulation, Safety Precautions to be strictly followed, please note that the management of the **Fortran Steel Pvt Ltd** the right to refuse the offer without assigning any reasons.

10. Balance Payment along with taxes as applicable and delivery should be completed within time specified as above **Fortran Steel Pvt Ltd** shall charge GST or any statutory levies as extra as applicable and adjust the CMD of the highest bidder towards the approved bid payment and collect the balance of the amount of the bid. The Full Payment along with GST and other taxes & duties as applicable shall have to be made by the successful bidder to the **Fortran Steel Pvt Ltd** within time specified as above and they shall take the delivery of the materials on LOT Basis. Transportation, Loading of Truck/Tempo whatsoever shall be at Bidder/Buyer's Cost subject to local authority of Gujarat policy. No assistance will be provided by **Fortran Steel Pvt Ltd** for shifting, lifting, etc of the sold material along with debris, insulation material, civil, stone, wooden or any type of debris. The highest bidder will have to make his own arrangement for taking away the material. If not complied with, a fine of Rs.2000/-per day is liable to be recovered by **Fortran Steel Pvt Ltd**. The unsuccessful bidders will be refunded of their CMD immediately after the closure of eauction. Refund of H2 bidder will be given only after the post Bid EMD submitted by H1 bidders The said refund shall not carry any interest.

11. Goods once sold will remain at the sole risk of the Highest Bidder from the day of the Bid Accepted.

12. Biddings or purchases of the Assets by the eBidders are subject to rules and regulations of the **Fortran Steel Pvt Ltd** other laws for the time being in force.

13. All the eBidders should confirm, prior to filing the ebidding and satisfy themselves about the correctness of the descriptions, items, lots, etc., of the Assets. Once an Assets is declared successful to the highest bidder amongst the auction, it shall be deemed that he has waived all objections to the title, description, etc., of the property.

14. It will be the responsibility of the successful Bidder to pay the Local Taxes, GST, etc, wherever applicable, is required to be paid by the successful bidder

15. Any person who is competent to contract, except a minor or lunatic person, may participate in eauction.

16. All eBidders are required to declare beforehand whether they are participating on their own or on behalf of their principals. When an eBidder is acting only as an agent, he has to submit an authority from his principal for participating in the eauction, which is subject to verification.

17. No one can participate in E-Auction without paying of proper CMD (Pre-Bid EMD).

18. The successful (highest) bidder amongst E-Auction, shall have to pay the balance of the bid along with taxes as applicable within time specified as above & shall take delivery with due norms at their cost The goods shall be allowed to be removed only after realization of the amounts paid.

19. Failure on the part of the successful Bidder to pay the balance bid amount within time specified as above from the date of confirmation of sale, shall result in forfeiture of the amounts (including EMD) already paid. No request for extension of time shall be entertained on any ground. The Principal / Management will be at liberty to take further action for sale of the said Assets.

20. All payment must be made by Demand Drafts drawn in favour of **Fortran Steel Pvt Ltd** and payable at Mumbai **/ Par or RTGS/NEFT into their Account**.

21. All expenses if any or as applicable, will have to be borne by the successful bidder and paid by the successful bidder to the concerned authorities.

22. The Management **Fortran Steel Pvt Ltd** reserves the right to cancel or postpone the E-Auction or to withdraw any items of the equipment from the sale at any time without assigning any reason. They also reserve the right to reject any bid, including the highest bid, without assigning any reason. In such an event, the money already paid for lots will be refunded to the intending purchaser without any interest, unless the same is forfeited as above.

23. The Hon'ble High Courts of Mumbai only shall have exclusive jurisdiction to adjudicate upon any matter arising under or relating to the e auction.

24. The assets shall be deemed to have been sold in the same state of conditions as they stood at the time of Sale. From the date of his taking possession / delivery, whichever is earlier, the assets so sold will be at the risk of successful bidder therefore they should take proper precaution to receive the purchased assets.

25. The intending successful bidder shall abide by the order / rules of the Central Government / State Government / Local Authorities as may be applicable to the Assets.

26. The successful bidder should mention in the Registration, the correct name(s) of purchaser(s) / purchasers in whose name / names, the assets is intended to be issued. No subsequent change or alteration of the name(s) will be allowed.

27. The successful bidder shall also abide by any other conditions, which may be announced by authorized Officer on behalf of **Fortran Steel Pvt Ltd**

28. All Bidders shall be deemed to have acquainted themselves with the conditions of the sale and given their Bids subject to these conditions.

29. The successful bidder shall affect the delivery with all security of fire safety & other precautions, so that they do not cause any structural damage to the property throughout the period of delivery. The security deposit (post bid EMD) shall be released thereafter successful completion of delivery within stipulated period.

30. The successful bidder and his men are subject to the Security rules of **Fortran Steel Pvt Ltd**, in force while in the **Fortran Steel Pvt Ltd**, premises. The successful bidder / workmen agents or representatives shall not commit any nuisance, theft or indulge in any antisocial activities in the premises and the successful bidder shall be liable for the good conduct, safety & discipline of his workmen. In case of any such activity, delivery will be suspended and strict action as per law will be taken including forfeiture of CMD/EMD/SECURITY DEPOSIT.

31. The successful bidder shall be responsible for any damage that may be done to premises / fittings / Structure of The **Fortran Steel Pvt Ltd**, in the course of removing the lot or lots purchased by them. The authority may at its option arrange to compensate such damages and the purchaser shall pay for the same on demand.

32. The successful bidder's workers who are engaged within The **Fortran Steel Pvt Ltd**, premises they will be governed by the labour laws and rules, Factory Acts and Rules, Local State Laws and The **Fortran Steel Pvt Ltd** Safety / Security Rules as applicable. It shall be the responsibility of the purchaser to see that the statutory provisions are complied with.

33. For the Personnel employed at site of the execution of the work as per contract, workmen's insurance policy (W.C. Policy) will be arranged by the successful bidder this is mandatory and to be submitted to the **Fortran Steel Pvt Ltd** Office before removal of assets / goods. The successful bidder shall comply with various provisions of the labour laws and be liable for the loss and damage of any of the assets or injury to your personnel for which insurance will be taken by the. successful bidder

34. Force Majeure: **Fortran Steel Pvt Ltd** will not be in any way responsible for failure to deliver the goods as per delivery schedule due to causes beyond their control such as strikes, lockouts, cessation of labour, shortened hours, acts of God or other causes or contingency whatsoever. The successful bidder shall not be entitled to cancel the contract and the period of delivery shall automatically be extended accordingly.

35. The **Fortran Steel Pvt Ltd** /Ashvin & Co. will not be at any time be responsible for any injuries caused due to accident within premises or at the place of **Fortran Steel Pvt Ltd**, premises or at work of the successful bidder either to the successful bidder or his representative / labour etc., and the successful bidder will make proper arrangements for any claim arising out of the employment under any status. It is the responsibility of the bidder to provide necessary safety appliances (like hand gloves / safety shoes, etc.) to the laborers, who are engaged for loading the materials.

36. Cold / hot cutting is not allowed but the bidder need to obey the safety precautions observed by the successful bidder at his own cost and risk. The safety rules shall have to be followed strictly as per the company rules and regulation.

37. Transportation for Hiring of Truck/Tempo/Other vehicle as per the Rules of Maharashtra State/Local Authority, Special condition, if any, will be announced /declared by the **Fortran Steel Pvt Ltd**

38. If for any reason the sale is not confirmed/ postponed set aside, stayed, etc. The money will be refunded to Bidder without any interest.

39. The eauction purchaser/ Successful bidder shall have to give additional security deposit of maximum up to Rs. 50,000/- (Rupees Fifty Thousand only) towards smooth clearance/lifting/delivery of materials lying at **Fortran Steel Pvt Ltd** premises/structures. The Successful Bidder has to clean/ wash & remove all the wastage from the site before they leave the premises of **Fortran Steel Pvt Ltd** without any damages to the Property after which, this deposit will be refunded without any interest.

40. In all matters related to this Eauction, **Fortran Steel Pvt Ltd** decision will be final and binding on to the Bidders.

Fortran Steel Pvt Ltd
SD/-
Authorized Signatory

E-AUCTION REGISTRATION FORM
(Submit on Company Letter Head)

DATE: _____

I/We hereby confirm having

1) Gone through the all the above-mentioned terms and conditions and agree to take part in the E- On-line Forward E-Auction for sale of Assets by **Fortran Steel Pvt Ltd**
2) I have read the terms & conditions mentioned in the catalogue & I confirm that, I have understood the same very clearly. There is no ambiguity whatsoever & they are acceptable to me & shall be binding on me.
3) The decisions taken by representatives of **Fortran Steel Pvt Ltd** As a Custodian/Principal in all respects shall be binding on me.
4) I also undertake to abide by the additional conditions if announced during the course of eauction including the announcement of correction in catalogue and/or additions or deletions of items being offered for sale.
5) I note with due care that the Auctioneer shall be making the announcements of correction with the consent and knowledge of the Principal/Custodian and auctioneer shall not be liable for these last minute change.
6) Having inspected the material and satisfying the condition and type of the same, I/we agree to take part in this On-line Auction on an "AS IS WHERE IS BASIS" and "AS IS WHERE IT LIES BASIS" and "NO COMPLAINT BASIS".
7) I/We also understand that I/we am/are legally bound to purchase the material at the Price at which I/we place the bid.
8) I/we understand fully about the **Fortran Steel Pvt Ltd** Policy and rules and Regulations.

USER ID *(if exists)* _____

Name of the Company _____

Contact Person(s) _____

Designation _____

Corresponding Address _____

_____

GST No: _____

Phone No. _____Mobile No._____ Fax No.-_____

E Mail *(compulsory for On Line Bidding)*_____

If NO, attending a Mock e-Auction with prior appointment is mandatory. And in an event the Mock e-Auction is not attended, NO COMPLAINTS will be entertained.

In the event of any above information being found in-correct/ in-complete the Participation shall be liable to cancellation by the **Fortran Steel Pvt Ltd** At any time and I/we shall not be entitled to any claim for Refund arising from the same.

Sec No. (LOT No)	DD/PO No.	Bank Name	Branch	Dated	EMD Amount

Note: I/ We have inspected the Assets and read ALL the terms and conditions as well as special conditions of sale and offered bid unconditionally.

Please note that the Management of the **Fortran Steel Pvt Ltd** reserves the right to refuse the offer without assigning any reasons.

Signature of Authorized Signatory of Bidder with Name, Designation and Company Seal

SECTION 1

Starting Time 13:30 PM to 14:30 PM

(Auto Time Extension For **Every 3 Mins** And Maximum For **30 Mins)**

LOTS Sold on "AS IS WHERE IS BASIS", "AS IS WHERE IT LIE BASIS"
"NO COMPLAINT BASIS" and "AS ARISING BASIS"

CMD: Rs. 50,000/-

Sr. No	LOT Description	UOM
1	**BULL BLOCK DRUM WITH GEAR PINION GEAR** WHEEL WIDTH-160mm OD-1175mm TEETH- 132 Nos DRUM SIZE-1000mm MACHINE DIMENTION12mmX650mm Small Pinion Gear OD-200mm ID-100mm TEETH- 19 Nos **TOTAL WEIGHT -2394 Kgs**	LOT
2	WIRE DRAWING DRUM ASEMBLY WITH GEAR BODY WHEEL WIDTH-160mm OD-1175mm TEETH- 132 Nos DRUM SIZE-600mm MACHINE DIMENTION1200mmX1000mm **TOTAL WEIGHT -650 Kgs**	
3	3mm- 6mm BRIGHT POLISH MACHINE BODY WITH ROLLERS ROLLERS OD-200mm MACHINE DIMENTION1200mmX900mm **TOTAL WEIGHT -350 Kgs**	
4	Co2 WIRE DRAWING DRUM ASEMBLY WITH GEAR BODY DRUM SIZE-600mm MACHINE DIMENTION1400mmX1200mm **TOTAL WEIGHT -250 Kgs**	
5	FLYWHEEL OD - 1050mm ID - 120mm FACE WIDTH - 255mm **TOTAL WEIGHT - 2500 Kgs**	
6	HELICAL PINION GEAR OD - 264mm ID - 120mm KEY WAY- 30x12mm NO OF TEETH- 24 Nos FACE WIDTH - 155mm **TOTAL WEIGHT - 10 Kgs**	
7	HELICAL GEAR OD - 1090mm ID - 216mm KEY WAY- 50x20mm NO OF TEETH- 106 Nos FACE WIDTH - 150mm **TOTAL WEIGHT - 1000 Kgs**	
8	HELICAL GEAR OD - 1090mm ID - 120mm KEY WAY- 25x12mm NO OF TEETH- 106 Nos FACE WIDTH - 154mm **TOTAL WEIGHT - 1200 Kgs**	

Section 2

Starting Time 13:30 PM to 14:30 PM

(Auto Time Extension For **Every 3 Mins** And Maximum For **30 Mins)**

LOTS Sold on "AS IS WHERE IS BASIS", "AS IS WHERE IT LIE BASIS"
"NO COMPLAINT BASIS" and "AS ARISING BASIS"

CMD: Rs. 50,000/-

Sr. No	LOT Description	Qty Approx.	UOM
1	**Rolling Mill Rejection / Hold Material**	**29.425**	**MT**

Rolling Mill Rejection / Hold Material Physical Verification Report

Sr. No.	Size	Actual Size	Grade	Qty	Hold / Reject Reason	ired A
1	48.7X13.5	46.85X13.85 , 47.12X13.40 , 47.15X13.8, 46.98X13.75	MS	1.652	Material Undersized By 1-1.5 mm in Width Section	
2	48.7X13.5	49.25X13.25, 59.90X13.95 , 50.15X13.54 , 51.43X13.85	MS	0.464	Material Oversized By 1-1.5 mm in Thickness Section	
3	52X42		MS	0.576	Crack On Surface	
4	32X25		MS	0.827	Material found angle out more than 3 - 4 mm	
5	32X25		MS	1.946	Material found angle out more than 3 - 4 mm	
6	32X25		MS	2.246	Material found angle out more than 3 - 4 mm	
7	36 MM		MS	0.674	Crack On Surface	
8	34 MM		MS	0.213	Crack On Surface	
9	34 MM		MS	1.607	Crack On Surface	
10	30X20		MS	0.52	Material found angle out more than 3 - 4 mm	
11	42.5 MM		MS	0.389	Crack On Surface	
12	37.5X9.5	36.12X9.32 , 36.25X9.37 , 37.01 X 9.23 , 36.98 X9.31	EN8D	0.464	Material Undersized By 1-1.5 mm in Width Section	
13	48.7X13.5	48.35X14.25 , 48.73X14.18 , 48.79X15.12 , 48.46X15.97	MS	0.776	Material Oversized By 2 - 3 mm	
14	48.7X13.5	46.85X13.85 , 47.12X13.40 , 47.15X13.8, 46.98X13.75	MS	0.464	Material Undersized By 1-1.5 mm in Width Section	
15	32X25	33.25X23.12 , 33.18 X23.75 , 32.88X23.89 , 32.75X24.22	MS	0.977	Material Found Undersized and Twist	
16	42.5X42.5		MS	0.333	Crack On Surface	
17	47.8X13.5	46.85X13.85 , 47.12X13.40 , 47.15X13.8, 46.98X13.75	MS	1.41	Material Found Undersized by 1-1.5 mm in Width Section	
18	50X32	52.03X32.13 , 52.05X32.25 , 51.98X32.12 , 51.88X32.12	MS	0.425	Material Oversized By 1-2 mm in Width Section	
19	40 MM		MS	0.226	Material Become Oval Shape	
20	32X25		MS	0.293	Twist	
21	72X42		MS	0.521	Crack On Surface	
22	32X25		MS	0.523	Twist	
23	32X25		MS	1.875	Twist	
24	40X8		MS	0.225	Material crack on Thickness Face	
25	48.7 X13.5	50.25X14.25 , 50.18X14.98 , 50.15X14.87 , 50.75X15.01	MS	1.53	Material Oversized by 2-2.5 mm in both Section	
26	74X12		MS	0.401	Material found Bend and Crack on face	
27	30X30		MS	0.458	Material Found Twist	
28	50X25	52.05X26.1 , 52.12X25.98 , 51.85X26.02 , 51.88X26.12	MS	0.524	Material Found Twist	
29	40X25	40.07X27.12 , 39.98X27.18 , 40.18X27.02 , 39.90X27.12	EN8D	0.686	Material Undersized by 0.5-1 mm and having Rolled Mark on Thickness Edge	
30	30X20		MS	1.043	Material Found Twist	
31	52X32	51.32X30.08 , 51.98X30.28 , 51.23X30.09 , 51.98X30.28	MS	0.46	Material Found Undersized by 1-1.5 mm in Width Section	
32	32X25		MS	2.146	Material found angle out more than 3 - 4 mm	
33	30X20		MS	0.307	Material found angle out more than 3 - 4 mm	
34	37.5X9.5	39.8X6.65 , 40.08X6.69 , 39.45X6.35 , 39.28 X6.85	MS	0.486	Material Found Undersized by 1.5-2 mm in Thickness Section	
35	32X25		MS	1.758	Material found angle out more than 3 - 4 mm	
Total				**29.425**		